
RAMONA WESTERMANN**Contact Information**

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Postal Address

Solbjerg Plads 3
DK-2000 Frederiksberg

EMPLOYMENT**Department of Finance and FRIC, Copenhagen Business School**

Associate Professor of Finance

since 2018

Assistant Professor of Finance

2013 – 2018

OTHER PROFESSIONAL ACTIVITIES

Member of the Evaluation Panel “Economic Sciences” for the Swiss National
Science Foundation

since 2019

EDUCATION**University of Geneva and Swiss Finance Institute, Switzerland**

2013

Ph.D. in Finance

Advisor: Prof. Rajna Gibson

Bielefeld University, Germany

2006

Diplom (M.Sc.) in Mathematical Economics

Purdue University, West Lafayette, Indiana, USA

2004

M.Sc. in Economics

PUBLICATIONS

“Debt renegotiations outside distress” (with M. Arnold). *Review of Finance*, accepted.

“Measuring agency costs over the business cycle,” *Management Science*, 2018, 64(12), 5748–5768

“Growth options, macroeconomic conditions, and the cross section of credit risk” (with M. Arnold and A.F. Wagner), *Journal of Financial Economics*, 2013, 107(2): 350–385

WORKING PAPERS

“Personal taxes and corporate cash holdings” (with J. Dick-Nielsen and K.R. Miltersen)

HONORS AND AWARDS

Grant from the Danish Council for Independent Research, DKK 1.87m (approximately 280,000 USD)	2016 – 2018
Sapere Aude: Research Talent Grant from the Danish Council for Independent Research, DKK 144,000 (approximately 21,000 USD)	2016
First in class in Diplom (M.Sc.) in Mathematical Economics, Bielefeld University	2006
Scholarship from the German Academic Exchange Service	2003 – 2004

TEACHING

Advanced Corporate Finance (Ph.D. level, Copenhagen Business School)	2016, 2018 – 2021
Corporate Finance (Graduate level, Copenhagen Business School), joint with K.M. Nielsen	2019 – 2021
Corporate Finance (Graduate level, Copenhagen Business School)	2013, 2014, 2018
Teaching Assistant for Selected Topics in Asset Pricing and Portfolio Management (Graduate level, University of Geneva, for R. Gibson)	2009 – 2013
Teaching Assistant for Real Options (Graduate level, University of Geneva, for R. Gibson)	2009

CONFERENCE AND SEMINAR PRESENTATIONS

2022: NICE conference (discussion); 2021: Eastern Finance Association, Junior European Finance Seminar (discussion), Swiss Society for Financial Market research; 2020: Australasian Banking and Finance Conference, Northern Finance Association Conference (discussion); 2019: European Financial Management Association, 4th Finance Workshop at the University of Southern Denmark (discussion), University of Calgary, University of St. Gallen, McMaster University; 2018: European Finance Association (discussion), 3rd Finance Workshop at the University of Southern Denmark, Paris December Finance Meeting (presentation by coauthor); 2017: European Finance Association (discussion); 2016: Northern Finance Association; 2015: Aarhus University, Copenhagen Business School (Brown Bag), University of Southern Denmark; 2014: European Finance Association (discussion), Young Nordic Scholars in Finance; 2013: Northern Finance Association, Young Nordic Scholars in Finance, BI Norwegian Business School, Bocconi University, Copenhagen Business School, University of Amsterdam, University of Calgary, University of Tilburg, University of Toronto; 2012: WU Vienna, University of Zurich (Brown Bag), Gerzensee Doctoral Workshop.

ACADEMIC SERVICE

Line coordinator for the M.Sc. line “Finance and Strategic Management”	since 2021
Seminar coordinator for the Department of Finance	2014 – 2017

PEER REVIEW

Referee for *Journal of Finance*, *Review of Financial Studies*, *Management Science*, *Journal of Risk and Insurance*, *Finance Research Letters*, *Journal of Banking and Finance*, *Journal of Economic Dynamics and Control*, *Journal of Empirical Finance*, *Journal of Macroeconomics*, *Quarterly Journal of Economics and Finance*, *Review of Corporate Finance Studies*, *Review of Economics and Statistics*

CONFERENCE PROGRAM COMMITTEE

European Finance Association (since 2014), European Finance Association Doctoral Tutorial (since 2017), German Finance Association (DGF) (since 2019), Northern Finance Association (since 2020)

PHD COMMITTEE MEMBER

Simon Mayer (Erasmus University Rotterdam): *Essays in financial economics* (2021)
Thomas Kjær Poulsen (Copenhagen Business School): *Essays on asset pricing with financial frictions* (2019)
Pia Mølgaard (Copenhagen Business School): *Essays on corporate loans and credit risk* (2018)

MASTER THESIS SUPERVISION

K. Zhang: *A two-sided adverse selection model to explain the simultaneous low formation rate and enhanced productivity of labor-managed firms* (2022)
M.F. Garnier: *Valuation of Schaeffler* (2022)
L.B.B. Holmgaard-Christensen and K. Petruskas: *Is there a sound business case for combining a solar energy project with an energy storage system?* (2022)
M. Trysøe Pagh and M.A. Weinzierl: *The impact of corporate green bonds on the debt financing of firms* (2021)
H. Holder and M.P. Kaehny: *Gold rush – Incentivising foreign investors as a nation* (2020)
V.T.A. Karlsson and N. Rollof Knudtzon: *The nordic credit spread puzzle* (2014)

LANGUAGE SKILLS

German (native speaker), English (fluent), French (fluent), Danish (intermediate)

COMPUTER SKILLS

Julia, Matlab, Stata

PERSONAL

Married, two children (born 2015 and 2017)

This curriculum vitae is current as of July 22, 2022.